

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6606

BILL NUMBER: HB 1111

NOTE PREPARED: Dec 21, 2007

BILL AMENDED:

SUBJECT: Requirements for Recording Documents and Copies.

FIRST AUTHOR: Rep. Foley

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill requires (rather than allows) a recorder to record a document or a copy of a document if: (1) the document complies with other statutory recording requirements; (2) the document or copy will produce a clear and unobstructed copy; and (3) in the case of a copy, a person with knowledge of the facts affirms, under the penalties for perjury, that the copy is a true and exact copy of the original document. The bill provides that a recorded copy has the same effect as if the original document had been recorded.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: County recorders would be able to receive additional filing fees to record documents that they otherwise may not have recorded under current law. Increases in filing fees are likely to be minimal.

State Agencies Affected:

Local Agencies Affected: County recorder.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.